

WHG Income Opportunity Fund
June 30, 2010

Security Name	Percent of Portfolio (excluding cash)
Fixed Income Holdings	
FANNIE MAE 5.375% 06/12/17	2.20%
FEDERAL HOME LOAN MORTGAGE CORPORATION 3.75% 03/27/19	2.15%
FREDDIE MAC 2.125% 03/23/12	1.90%
U.S. TREASURY INFLATION-PROTECTED SECURITIES 2.125% 01/15/19	1.82%
FREDDIE MAC 5.5% 07/18/16	1.80%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.375% 09/15/12	1.66%
U.S. TREASURY INFLATION-PROTECTED SECURITIES 1.375% 07/15/18	1.65%
UNITED STATES TREASURY NOTE 3.25% 05/31/16	1.64%
UNITED STATES TREASURY BOND 3.375% 11/15/19	1.60%
CSX CORPORATION 6.25% 04/01/15	1.58%
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.375% 03/15/13	1.49%
U.S. TREASURY INFLATION-PROTECTED SECURITIES 2.5% 07/15/16	1.44%
FANNIE MAE 3.375% 05/19/11	1.41%
UNITED STATES TREASURY BILL 0% 01/13/11	1.37%
ORACLE CORP 4.95% 04/15/13	1.27%
BARCLAYS BANK PLC 5% 09/22/16	1.23%
JPMORGAN CHASE & CO 6.3% 04/23/19	1.16%
U.S. TREASURY INFLATION-PROTECTED SECURITIES 1.25% 04/15/14	1.11%
UNITED STATES TREASURY NOTE 3.375% 11/30/12	1.09%
BANK OF AMERICA CORPORATION 5.65% 05/01/18	1.09%
ANDARKO PETROLEUM COMPANY 5.95% 09/15/16	1.03%
TRAVELERS COS INC 6.2499996% 03/15/37	1.00%
ARROW ELECTRONICS INC 6% 04/01/20	0.97%
BHP BILLITON FIN USA LTD 5.5% 04/01/14	0.96%
PHILIPS ELECTRONICS NV 4.625% 03/11/13	0.89%
CITIGROUP, INC 6.375% 08/12/14	0.87%
PHILIP MORRIS INTERNATIONAL INC 6.875% 03/17/14	0.87%
AT&T CORPORATION 6.7% 11/15/13	0.87%
BOEING CORPORATION 6% 03/15/19	0.81%
MARATHON OIL CORPORATION 5.9% 03/15/18	0.76%
Total	39.68%
Equity Holdings	
ENERGY TRANSFER EQUITY	2.95%
BOARDWALK PIPELINE PARTNERS	2.90%
BRISTOL MYERS SQUIBB COMPANY	2.81%
ENTERPRISE PRODUCTS PARTNERS L.P.	2.80%
VODAFONE AIRTOUCH ADR	2.76%
COMCAST CORPORATION 7.00%	2.70%
PUBLIC STORAGE INCORPORATED	2.64%

SOUTHERN COMPANY	2.62%
PG&E CORPORATION	2.61%
EXXON MOBIL CORPORATION	2.31%
DOMINION RESOURCES INC.	1.52%
TIME WARNER CABLE - COMMON	1.49%
HUGOTON ROYALTY TRUST	1.44%
RAYONIER INCORPORATED	1.38%
DUPONT (EI) DE NEMOURS & COMPANY	1.36%
MICROCHIP TECHNOLOGY INCORPORATED	1.35%
SUNOCO LOGISTICS PARTNERS LP	1.32%
GENERAL MILLS INCORPORATED	1.30%
SYSCO CORPORATION	1.28%
NEXTERA ENERGY INCORPORATED	1.28%
AT&T INC	1.28%
MCDONALD'S CORPORATION	1.27%
HEALTHCARE REALTY TRUST INC. (REIT)	1.26%
AMERICAN ELECTRIC POWER	1.26%
FPL GROUP CAPITAL INCORPORATED	1.25%
CHEVRON CORPORATION	1.22%
WAL-MART STORES INCORPORATED	1.17%
JOHNSON & JOHNSON	1.17%
WILLIAMS PIPELINE LP	1.16%
TRAVELERS COS INC	1.15%
RAYTHEON COMPANY	1.14%
PHILIP MORRIS INTERNATIONAL	1.13%
PLAINS ALL AMERN PIP	1.08%
JP MORGAN CHASE CAPITAL XXVIII	1.03%
VORNADO REALTY TRUST 4.25% 04/01/15	1.02%
HARTFORD FINANCIAL SERVICES PFD-CV	0.99%
CITIGROUP INCORPORATED PFD-CV	0.93%
Total	60.32%

Holdings are subject to change